



23 June 2005

Company Announcements
Australian Stock Exchange Limited
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Dear Sir/Madam

Rate set for Nexus Portfolio Linked Floating Rate Notes

We confirm that there was an error in the previous 90 Day Bank Bill Rate announced to ASX on 16 June 2005. The interest rate applicable for Nexus Portfolio Linked Floating Rate Notes ("NXBHB") for the quarter ending 16 September 2005 should be 8.915% (which is equal to the 90 Day Bank Bill Rate of 5.6650% plus 3.25%), not 8.925% as previously announced.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Rolf-E Breuer', written over a horizontal line.

Deutsche Bank
As Operating Agent on behalf of Nexus Bonds Limited