



19 August 2009

The Directors  
Nexus Bonds Limited  
Level 16, Deutsche Bank Place  
Cnr Hunter & Phillip Streets  
Sydney NSW 2000  
Australia

Deutsche Bank AG  
ABN 13 064 165 162  
Deutsche Bank Place  
Level 16, corner of Hunter & Phillip Streets  
Sydney NSW 2000 Australia  
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234  
Fax: 61 2 8258 3632

Direct: 61 2 8258 2978

Dear Sirs

**Nexus4 Topaz Notes – Notification of credit event**

On 13 August 2009, the International Swaps and Derivatives Association, Inc (**ISDA**) announced that its EMEA Credit Derivatives Determination Committee resolved that a Restructuring Credit Event occurred in respect of Thomson SA (**Thomson**). Thomson is a Portfolio Company in the Nexus4 Topaz Notes Portfolio. The Restructuring Credit Event is a Credit Event that impacts on the interest payable on Nexus4 Topaz Notes.

As a result of this Credit Event in relation to Thomson, the Income Factor used to calculate the interest payable on Nexus4 Topaz Notes will reduce from its current level of 6.4396 to zero. Because the Income Factor has now reduced to zero, no further interest is payable on the Nexus4 Topaz Notes.

In addition, the Portfolio remains static (meaning it is no longer managed by Société Générale Asset Management Alternative Investments SA) and no substitutions are permitted in the Portfolio.

This Credit Event in relation to Thomson has no impact on the repayment of the full Principal Amount invested in Nexus4 Topaz Notes on the Maturity Date, which is guaranteed by Deutsche Bank.

Yours faithfully

Deutsche Bank AG, Sydney Branch  
(as Operating Agent for Nexus Bonds Limited)