



25 August 2009

The Directors
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Dear Sirs

Nexus4 Topaz Notes – Termination of appointment of Portfolio Manager

We refer to our letter dated 19 August 2009 in which we advised that the Income Factor for the Nexus4 Topaz Notes had reduced to zero on 13 August 2009.

Upon the Income Factor reducing to zero, Société Générale Asset Management Alternative Investments SA's appointment as Portfolio Manager under the Investment Management Agreement terminated automatically and, as a result, the Investment Management Agreement also terminated.

As the Nexus4 Topaz Notes are no longer exposed to the credit performance of the Portfolio, no replacement Portfolio Manager is required to be appointed.

No further reports will be provided by Deutsche Bank in relation to the Portfolio.

This termination of the Investment Management Agreement has no impact on the repayment of the full Principal Amount invested in Nexus4 Topaz Notes on the Maturity Date, which is guaranteed by Deutsche Bank.

Yours faithfully

Deutsche Bank AG, Sydney Branch
(as Operating Agent for Nexus Bonds Limited)